

MINUTES: Finance Audit and Budget Committee. September 13th, 2017.

NOTICED for 12:00 PM; Commenced at 12:10 PM.

AGENDA: The posted agenda for the meeting can be found at www.transitauthority.com "Transit Board Meetings", "Meeting Notices, Agendas, and Minutes", "9/13/2017", "Committee on Finance Audit, and Budget", "Agenda".

ROLL CALL: Present: Committee Chairman Silva, Irvine, Peterson, Alva Rosales, Youngblood, and I. There was a quorum of six committee members present.

COMMITTEE ACTION: The committee reviewed the Finance report and approved the August 9th, 2017 committee minutes.

Then, after extensive review by the committee, Chairman Silva asked for a motion to place the recommended approved items on the omnibus for Board approval. The recommended items included all agenda items.

After the motion was moved and seconded, the motion was approved with six yes votes. The recommended omnibus contained the following items:

- 1 An ordinance authorizing an intergovernmental agreement with the City of Chicago through the Office of the City Clerk for the purchase and use of Open Standards Fare System for municipal identification and fare payment.
- 2 An ordinance consenting to the assignment of two leases for property located at 1200-08 W. Loyola Avenue and 1117 West Granville Avenue, Chicago, Illinois (Red Line).
- 3 An ordinance authorizing a memorandum of understanding with Preservation of Affordable Housing, LLC for conceptual design work for improvements at the Cottage Grove Station (Green Line).
- 4 An ordinance authorizing an agreement with Norfolk Southern Railway Company for preliminary engineering and real estate services for the Red Line Extension.
- 5 An ordinance authorizing funding for the exercise of an option to extend Contract No. B12OP04206 with Genuine Parts Company d/b/a/ NAPA.
- 6 An ordinance authorizing the purchase of blanket railroad protective liability insurance for period year November 1, 2017 through October 31, 2018.
- 7 An ordinance authorizing an intergovernmental agreement with the City of Chicago through the Department of Transportation for reimbursement of costs incurred by the Chicago Transit Authority for the expansion of Midway Airport Parking Garage.
- 8 Contract Number B16OP00219: \$1,200,000.00
- 9 Contract Number B17OP01753: \$600,000.00
- 10 Contract Number B17OP00419: \$2,000,000.00
- 11 Contract Number B17FT04489: \$2,255,000.00
- 12 Contract Number C17FT101997508: \$25,978,000.00
- 13 Contract Number C17FI101997490: \$30,789,871.00

- 14 Contract Number B13FT042951: \$246,000.00
- 15 Contract Number B17OP04493: \$5,000,000.00
- 16 Contract Number B17OP80668: \$1,300,000.00
- 17 Contract Number B13OP80021: \$3,000,000.00
- 18 Contract Number B12OP00189: \$50,000.00

MOTION TO ADJOURN: Chairman Silva asked for a motion to adjourn the Finance, Audit and Budget committee meeting of September 13th, 2017. After the motion was moved, the motion was approved by unanimous voice vote.